

## History



Corn Products International has been meeting the ingredient needs of its customers for more than a century. And while the Company traces its roots to the Midwest, it recognized from the onset that some of the greatest growth opportunities can be found in many lands.

Through the decades, the size, scope and focus of the Company have

changed, but it remains dedicated to its customers and its bedrock values of integrity, excellence, respect and financial success

Year after year, the Company has adapted to changing industry and customer needs.

**2008:** Becomes one of America's Most Admired Companies for the fourth consecutive year as ranked by Fortune Magazine; and one of America's Best Managed Companies as ranked by Forbes Magazine.

**2007:** Acquires two sugarless sweetener makers: Brazilian Getec Guanabara Quirnica Industrial S.A. and the food business of US-based SPI Polyols. Opens soluble oat fiber manufacturing channel.

**2006:** Celebrates centennial anniversary of business incorporation and launches Expandex™ modified tapioca starch. Acquires two businesses: US-based Nurture Inc., a developer of high value-added ingredients derived from oats, and Peru's sole corn refiner, Derivados del Maiz S.A. - DEMSA. Opens the only short-chain fructooligosaccharides manufacturing channel in North America.

**2005:** Becomes the sole owner of its South Korean business and renames it Corn Products Korea.

**2004:** Enters into a joint venture partnership in China, establishing Corn Products' first manufacturing presence there. Launches *Farma!*™ brand of cosmetic and personal care ingredients.

**2001:** Begins construction of a tapioca plant in Thailand, the largest tapioca processing facility in the world.

**1999:** Acquires the corn-refining business of the Korea-company Bang-IL, and forms a joint venture with the corn-refining business of Doosan, Inc.

**1998:** Corn Products International acquires majority interest in Mexico's largest corn refiner, Arancia.

**1997:** CPC establishes operations in Thailand. At the end of the year, Corn Products International, Inc. is spun off from CPC to form an independent company.

**1994 - '96:** Rebuilds its Colombia plant and establishes a joint venture with Mexico-based Arancia.

**1987:** Sells its European corn refining operations.

**1984:** Canada Starch Company joins with a London, Ontario corn refiner to become Casco. Today, Casco is Canada's only in-country corn refiner.

**1981:** Constructs three new North American corn refining plants in Stockton, California; Winston-Salem, North Carolina; and Port Colborne, Ontario.

**1976:** Begins production of *Invertose*® high fructose corn syrup at its Argo plant.

**1973:** Kenyan operations begin; it is the only corn wet miller in East and Central Africa.

**1969:** Corn Products Company becomes CPC international

**1967:** Expands its Asian presence with the establishment of a Malaysian business.

**1962:** Pakistan's largest corn refining business becomes part of the Corn Refining Company.

**1961:** Expands into Chile.

**1958:** Corn Products Refining Company merges with The Best Foods, Inc., to become Corn Products Company.

**1955:** Corn Products creates cationic starch, which is still widely used in the paper-making industry.

**1933:** Expands into Colombia, which is now that country's number-one corn wet miller in terms of grind capacity.

**1930:** Establishes first operations in Mexico.

**1928:** With the establishment of refining operations in Argentina, Corn Products sets up its first operations in South America. The Company expands into Brazil into 1929.

**1923:** Corn Products receives patent for crystalline dextrose. *Cerelease*® first used as trademark for pure dextrose in the United States.

**1919:** Acquires Canada Starch Company.

**1908:** Begins construction on its Argo corn refining plant in Bedford Park, Illinois. It remains the Company's largest facility. The Company also makes initial forays into Europe.

**1906:** Corn Products Refining Company founded through a merger of the leading corn refiners in the United States. E.T. Bedford is the Company's first president.